

# Walleyes Unlimited USA is a 501(c)(3) Public Charity

In a letter dated December 23, 2010, our treasurer John Zegar received this official notice from the IRS:

We are pleased to inform you that upon review of your application for tax exempt status we have determined that you are exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code. Contributions to you are deductible under section 170 of the Code. You are also qualified to receive tax deductible bequests, devises, transfers or gifts under section 2055, 2106 or 2522 of the Code.

What does this mean for our organization? A 501(c)(3) organization is simply a nonprofit organization (usually incorporated) that has applied for and obtained recognition of tax exemption by the Internal Revenue Service (IRS).

In order for the IRS to recognize an organization as being qualified for 501(c)(3) status, it must satisfy the IRS's general definition of being organized for charitable purposes. "Charity" is broadly defined to include the following organizational purposes: religious, educational, charitable (benevolence), scientific, literary, testing for public safety, fostering of national or international amateur sports, or prevention of cruelty to animals and children. Walleyes Unlimited qualifies under several of the defined purposes.

Contributions & memberships to a federally recognized 501(c)(3) organization, are deductible as charitable donations for federal income tax purposes. Of course you should always seek tax advise from a qualified individual if you have questions about your contribution.

This status is not easily attained from the state & federal governments. A number of people played a prominent role in achieving this goal that will benefit all our members. A big thank you goes out to our Secretary Warren Scaman who spearheaded the filing along with John Zegar, Walt Koch and a host of other board members that retrieved reams of information about our club all the way back to 1969.

If you or your company needs official documentation from the IRS that Walleyes Unlimited USA is a public charity under section 501(c)(3) of the Internal Revenue Code feel free to contact us and it will be provided.